



#### **DECEMBER 2021 NEWSLETTER**

As 2021 recedes on the cusp of a new year, we want to thank you for your partnership that has helped to keep commerce flowing and accelerated the growth of digital payments when our communities needed it most. In this issue, we're looking ahead in anticipation of how our business needs to continuously evolve and adapt to tackle new challenges on the horizon. We're also taking a look back at the highlights of the past two weeks that energize us for the fresh start ahead - the exciting growth of the installments industry, recognition of our commitment to supporting small businesses and a welcome shift upwards in consumer and retail sentiment across our region.

We wish you and your families good health, a restful and peaceful holiday season ahead and an even better 2022. We look forward to reconnecting with you in the new year.







## **NEW BEGINNINGS**



# **Onwards & Upwards:** New Year, New Roles

In recognition of how far we've come in this region — together with our customers and partners — over the last six years of their Co-Presidency, we're delighted to announce that Ari Sarker and Ling Hai will both be stepping into expanded roles on January 1. Ling Hai will lead all of Mastercard's International Markets as co-president while Ari becomes the sole president of the Asia Pacific region. Both appointments were announced as part of a series of changes in the leadership of our international operations.

More on this  $\rightarrow$ 





# **NEW BEGINNINGS**



Fifteen-year Mastercard veteran Safdar Khan will be elevated to Division President, Southeast Asia, on January 1. This expanded role will see him driving our multi-rail digital payments agenda across all of Southeast Asia's 10 diverse and dynamic markets.



Mastercard Economics Institute: 2022 Outlook While the shift to e-commerce changes consumer habits, leisure travel looks set to rebound. Find out how recent trends around savings and spending, supply chains, digital acceleration, travel and economic risks will continue to shape the global economy in 2022.



Percentage of travel compared to pre-pandemic levels*:			
arkets	Short	Medium	Long
ustralia	<b>5</b> %	<b>19</b> %	<b>21</b> %
ıpan	<b>3</b> %	20%	<b>19</b> %
ngapore	<b>7</b> %	<b>25</b> %	<b>23</b> %
ngapore of November 2021 urce: Mastercard Ec	. Sept 2019 = 100.	<b>25</b> %	<b>23</b>

**Optimism** for travel recovery as

international travel opens up, with medium and longhaul flights to gain ground in 2022.

Learn more in the Economy 2022 repor

# Safdar Khan to Lead Southeast Asia Division



#### Access the report $\rightarrow$



## **HIGHLIGHTS REEL**





# **Instant Replay: Buy Now Pay Later** Summit APAC

Buy Now Pay Later payments are set to be worth \$34 billion globally by 2027, with APAC growing fastest. In case you missed the Summit, tune in as we explore one of the industry's biggest game changers alongside Asia's leading POS-lending, fintech and e-commerce players.

### Watch sessions on-demand $\rightarrow$





## HIGHLIGHTS REEL



### Secretary of State's Award for Corporate Excellence

OFFICE OF COMMERCIAL AND BUSINESS AFFAIRS



# **Expanding Economic Inclusion in India**

We're honored to be recognized for our work supporting entrepreneurs and small businesses in India. This award belongs to our employees, customers and partners who have made our mission to bring more people into the digital economy a reality.



# **Asia Pacific Consumer Retail Barometer**

The index's regional average improved for a third consecutive month in October, moving into positive territory for the first time in six months, buoyed by rises in retail sales growth and credit card expenditure.

### Download the Barometer $\rightarrow$







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